

## **Current Report No. 27/2024**

**Date: 8 November 2024, 5:12pm**

**Subject: Inside information – preliminary estimates of consolidated results for Q1–Q3 2024**

**Legal basis: Article 17(1) of the Market Abuse Regulation – Inside information**

The Management Board of AUTO PARTNER S.A. (the “Company”) announces preliminary estimates of selected consolidated results of the Auto Partner Group for the first three quarters of 2024:

1. Net revenue: PLN 3,117.7 million [+14.1% vs Q1–Q3 2023],
2. Gross margin: PLN 840.1 million [+12.9% vs Q1–Q3 2023],
3. Operating profit: PLN 205.8 million [-13.2% vs Q1–Q3 2023],
4. Net profit: PLN 147.4 million [-14.7% vs Q1–Q3 2023],
5. Inventory: PLN 1,088.9 million vs PLN 962.4 million as at 30 September 2023,
6. Cash: PLN 48.8 million vs PLN 33.8 million as at 30 September 2023,
7. Debt under borrowings and leases: PLN 465.5 million vs PLN 339.4 million as at 30 September 2023.

The main drivers of the above results were as follows:

- further expansion and development of sales;
- a decrease in gross margin, in particular in the early months of the year, due to the sale of goods purchased in the second half of 2023, which was a period of relatively weak PLN exchange rates, with the current relatively low EUR/PLN exchange rate (also continuing to affect the value of a significant portion of the Group’s sales, translated into PLN as the reporting currency) and USD/PLN exchange rate, compounded by the pressure from recent price reductions by certain suppliers;
- higher remuneration paid to the Company’s employees and service providers as a consequence of inflation and a material increase in the minimum wage;
- a PLN 2 million loss due to the flooding of the Kłodzko branch during the floods in South-West Poland in September 2024; The Company is expecting to be fully indemnified for its loss by the insurer.

The release of these financial estimates has been prompted by the deviation of the Group's estimated earnings from the analyst consensus as known to the Company.

The Company notes that the figures presented above are preliminary estimates, which means that they may differ from those that will be disclosed in the periodic report. Final financial and operating performance data for the first three quarters of 2024 will be published in the consolidated quarterly report on 19 November 2024.