

**Current Report No. 10/2024**

**Date: 8 May 2024, 5.20pm**

**Subject: Inside information – preliminary estimates of consolidated results for Q1 2024**

**Legal basis: Article 17(1) of the Market Abuse Regulation – Inside information**

The Management Board of AUTO PARTNER S.A. (the “Company”) announces preliminary estimates of selected consolidated results of the Auto Partner Group for the first quarter of 2024:

1. Net revenue: PLN 994.8 million [+18.9% vs Q1 2023]
2. Gross margin: PLN 260.9 million [+18.2% vs Q1 2023]
3. Operating profit: PLN 56.1 million [-9.5% vs Q1 2023]
4. Net profit: PLN 40.3 million [-6.3% vs Q1 2023]
5. Inventory: PLN 998.5 million vs PLN 948.2 million as at 31 March 2023
6. Cash: PLN 35.2 million vs PLN 53.0 million as at 31 March 2023
7. Debt under borrowings and leases: PLN 355.9 million vs PLN 384.7 million as at 31 March 2023.

The main drivers of the above results were as follows:

- Further expansion and development of sales;
- A decrease in gross margin compared to previous quarters due to the sale of goods purchased in the second half of 2023, which was a period of relatively weak PLN exchange rates, with the current relatively low EUR/PLN exchange rate (also affecting the value of a significant portion of the Group’s sales, translated into PLN as the reporting currency) and USD/PLN exchange rate;
- Higher remuneration paid to the Company’s employees and service providers as a consequence of inflation and the minimum wage increase;
- Management of inventory and merchandise purchases in a way that made it possible to achieve a lower level of debt under borrowings and leases as at the reporting date compared to 31 March 2023 despite the expansion of the business, which also had a positive effect on finance costs.

The Company notes that the figures presented above are preliminary estimates, which means that they may differ from those that will be disclosed in the periodic report. Final financial and operating performance data for the first quarter of 2024 will be published in the consolidated quarterly report on 21 May 2024.